

**CONSENT ITEM****STAFF REPORT**

**DATE:** NOVEMBER 5, 2009  
**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION  
**FROM:** NYKKI MORRIS, ADMINISTRATIVE SERVICES OFFICER  
**SUBJECT:** FISCAL YEAR 2009/2010 OVERALL WORK PROGRAM (OWP) BUDGET VS. ACTUAL FIRST QUARTER REPORT

**REQUESTED ACTION**

Receive and file the OWP Budget vs. Actual Overall Comparison Report for first quarter Fiscal Year 2009/2010.

**BACKGROUND**

EDCTC staff prepared a Budget vs. Actual Report for the first quarter of Fiscal Year 2009/2010. The purpose of this report is to provide information relative to the financial position of the agency and to assist Commissioners in making informed decisions on fiscal matters.

**DISCUSSION**

EDCTC has currently completed the first quarter of fiscal year 2009/2010. Staff prepared an analysis of the first quarter of Fiscal Year 2009/2010 OWP budget vs. actual expenditures for the period of July – September 2009 by work element. A detailed comparison of budget versus actual expenses (Attachment A) is provided.

This report shows expenditures overall for the quarter are tracking at approximately 2% under budget. All invoices through the first quarter have been submitted to Caltrans and to El Dorado County. EDCTC is awaiting approval on the Indirect Cost Allocation Plan (ICAP) submitted to Caltrans; therefore the ICAP expenses included on Attachment A are estimated.

A comparison of the Commission's total funds on hand, disbursements, and receipts for the first quarter of Fiscal Year 2009/2010, including fiduciary trust funds, are provided in the table below.

**First Quarter Cash Balances**

Public Funds Money Market, Certificates of Deposit, and Checking Account Balances at July 1, 2009	\$1,394,201
Receipts	\$379,816
Disbursements	(\$343,644)
Public Funds Money Market, Certificates of Deposit, and Checking Account Balances at September 30, 2009	\$1,430,373

This report and the detail of the EDCTC financial accounts display the strong financial position of the Commission due to the continued employment of sound fiscal management, financial planning, investment management, budgeting, and internal financial controls.

Approved for Agenda:

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 Kathryn F. Mathews, AICP  
 Executive Director

Attachments: A) Budget vs. Actual Comparison First Quarter Fiscal Year 2009/2010